

العربية للإسمنت، تسدد قسطين من مديونيات التنمية الصناعية، كانت النزاعات القانونية بين الشركة العربية للاسمنت والحكومة المصرية قد بدأت عام 2006، عندما تقدمت الشركة بطلب الحصول على رخصة التشغيل للمرة الأولى، ولكنها لم تتمكن في هذا الوقت من الحصول على الرخصة، نظراً لما كانت تمليه القوانين المنظمة للقطاع الصناعي وقتها، بعدم ضرورة الحصول على رخصة تشغيل. وفي عام 2007، وبعد استكمال العمليات الإنشائية الخاصبة بمصنع الشركة بالسويس، أعلنت الحكومة المصرية عن طرح مزايدة لمنح تراخيص التشغيل، ولم يسمح للشركة بالدخول في تلك المزايدة، بل تم تطبيق نتائج المزايدة عليها بأثر رجعى. يتوزع هيكل ملكية الشركة العربية للاسمنت بين سمنتوس لاينون «Cementos La Union» الإسبانية ومجموعة من المستثمرين المصريين، وتأسست عام 1997، ويبلغ حجم إنتاجها 5 ملايين طن من الأسمنت، يمثل 10% تقريباً من إجمالي الإنتاج المصرى من الأسمنت.

ACC to pay two installments IDA indebtedness

Arabian Cement Company (ACC), which had recently held a press conference to discuss its issues regarding their local and international legal cases related to the Government of Egypt, has just announced that they have reached an agreement with the Egyptian Industrial Development Authority. ACC had requested to pay EGP 8 million per month until a verdict is issued in their local case at the State Council Administrative Court. The request was presented to the IDA Board of Directors and the decision was issued approving the company's request. "This is a great step forward in the mitigation of our dispute with the GoE. For years, we have been attempting to solve our issues with the GoE without any success. At long last now and thanks to IDA's new management team, we have reached a solution." stated Jose Magrina, ACC CEO. ACC's legal issues began in 2006 when the company first filed for the operations license, which was not awarded to them because at the time industry law dictated that the license was not needed. In 2007,

after the construction of the factory was finished, a tender for operation licenses was held and ACC was not allowed to participate and was forced to abide by the results of the tender retroactively. ACC has provided the IDA with a payable cheque for the value of the two installments for October and November 2011. Arabian Cement Company (ACC) was first established in 1997 by a group of Egyptian entrepreneurs, who aspired to establish a leading Egyptian cement company. The cement factory produces five million tons of first quality cement, approximately 10% of Egypt's production. The company is a joint venture between Cementos La Union, a Spanish investor holding the majority of shares, and a group of Egyptian investors.